

NEWS RELEASE

Apr 5, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

Kyushu Electric Power Co., Inc. (Sec. Code: 9508)

[Assigned]

Bond Rating: A

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Kyushu Electric Power Co., Inc.

[Assigned]

	Issue Amount	Issue Date	Maturity Date	Rating
Sec. Str. Bonds No.524	JPY 20,000 mn	Apr 11, 2024	Apr 25, 2034	А
Sec. Str. Bonds No.525	JPY 10,000 mn	Apr 11, 2024	Apr 25, 2036	А

[NOTE]

Issuer Rating: A Rating Outlook: Stable

Primary rating methodologies applied: R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021] Electricity [Dec 27, 2022]

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Rating and Investment Information, Inc. TERRACE SQUARE, 3-22 Kanda Nishikicho, Chiyoda-ku, Tokyo 101-0054, Japan https://www.r-i.co.jp Credit ratings are R&I's opinions on an issuer's general capacity to fulfill its financial obligations and the certainty of the fulfillment of its individual obligations as promised (creditworthiness) and are not statements of fact. Further, R&I does not state its opinions about any risks other than credit risk, give advice regarding investment decisions or financial matters, or endorse the merits of any investment. R&I does not undertake any independent verification of the accuracy or other aspects of the related information when issuing a credit rating and makes no related representations or warranties. R&I is not liable in any way for any damage arising in relation to credit ratings (including amendment or withdrawal thereof). As a general rule, R&I issues a credit rating for a fee paid by the issuer. For details, please refer to https://www.r-i.co.jp/en/docs/policy/site.html.